

FAIRCREST
File No. FC44CTV

APPRAISAL OF



LOCATED AT:

5466 JOSEPH JOHNSTON LN.
CENTREVILLE, VA 20120

CLIENT:

OSORIO, ANDREA
5466 JOSEPH JOHNSTON LN
CENTREVILL, VA 20120

AS OF:

September 16, 2014

BY:

JAMES D. MURPHY

PURPOSE

The purpose of this appraisal report is to provide the client with a credible opinion of the defined value of the subject property, given the intended use of the appraisal.

Client Name/Intended User

OSORIO, ANDREA

E-mail

ANDREAPAZ34@HOTMAIL.COM

Client Address

5466 JOSEPH JOHNSTON LN

City

CENTREVILL

State

VA

Zip

20120

Additional Intended User(s)

Intended Use

CH. 13

SUBJECT

Property Address

5466 JOSEPH JOHNSTON LN.

City

CENTREVILLE

State

VA

Zip

20120

Owner of Public Record

OSORIO, ANDREA & WILFRED

County

FAIRFAX

Legal Description

FAIRCREST LOT: 21 LANDBAY 4

Assessor's Parcel #

55-3-18-4-21

Tax Year

2014

R.E. Taxes \$

6,675.00

Neighborhood Name

FAIRCREST

Map Reference

81691

Census Tract

4915.01

Property Rights Appraised

☒ Fee Simple

☐ Leasehold

☐ Other (describe)

SALES HISTORY

My research

☐ did

☒ did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Prior Sale/Transfer:

Date

05/31/2005

Price

\$751,100

Source(s)

MLS/ TAX RECORDS

Analysis of prior sale or transfer history of the subject property (and comparable sales, if applicable)

NA

Offerings, options and contracts as of the effective date of the appraisal

NA

NEIGHBORHOOD

Neighborhood Characteristics			One-Unit Housing Trends			One-Unit Housing		Present Land Use %			
Location	<input type="checkbox"/> Urban	<input checked="" type="checkbox"/> Suburban	<input type="checkbox"/> Rural	Property Values	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Declining	PRICE	AGE	One-Unit	80 %
Built-Up	<input checked="" type="checkbox"/> Over 75%	<input type="checkbox"/> 25-75%	<input type="checkbox"/> Under 25%	Demand/Supply	<input type="checkbox"/> Shortage	<input checked="" type="checkbox"/> In Balance	<input type="checkbox"/> Over Supply	\$(000)	(yrs)	2-4 Unit	%
Growth	<input type="checkbox"/> Rapid	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Slow	Marketing Time	<input checked="" type="checkbox"/> Under 3 mths	<input type="checkbox"/> 3-6 mths	<input type="checkbox"/> Over 6 mths	575	Low	10	Multi-Family %
Neighborhood Boundaries				SEE ATTACHED MAP.				875	High	25	Commercial 10 %
								600	Pred.	10	Other 10 %
Neighborhood Description CLOSE TO TRANSPORTAION, SCHOOLS, SHOPPING, AND HOSPITALS. GOOD ACCESS TO MAJOR METROPOLITAN EMPLOYMENT CENTERS. AREA HAS ADEQUATE LOCAL SHOPPING AND SERVICE FACILITIES & EMPLOYMENT CENTERS WITHIN WASHINGT, D.C. REGION. ALL ESSENTIAL SERVICES ARE AVAILABLE.											
Market Conditions (including support for the above conclusions) HOMES IN THIS AREA REMAIN ON THE OPEN MARKET LESS THAN 3 MONTHS WHEN REASONABLY PRICED. THE CURRENT MARKET IS STABLE WITH FAVORABLE RATES. CONCESSIONS UP TO 3 POINTS & PAYING CLOSING COST IS CONSIDERED NORMAL.											

SITE

Dimensions

NO PLAT PROVIDED.

Area

5,280 SF

Shape

RECTANGULAR

View

AVERAGE

Specific Zoning Classification

PDH-8

Zoning Description

SINGLE FAMILY RESIDENTIAL

Zoning Compliance

☒ Legal

☐ Legal Nonconforming (Grandfathered Use)

☐ No Zoning

☐ Illegal (describe)

Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use?

☒ Yes

☐ No

If No, describe.

Utilities

Public

Other (describe)

Public

Other (describe)

Off-site Improvements—Type

Public

Private

Electricity

☒

☐

Water

☒

☐

Street

ASPHALT

☒

☐

Gas

☒

☐

Sanitary Sewer

☒

☐

Alley

NONE

☐

☐

Site Comments

THE SUBJECT CONTAINS TYPICAL INGRESS/ EGRESS UTILITY EASEMENTS WHICH DO NOT ADVERSELY AFFECT THE VALUE.

IMPROVEMENTS

GENERAL DESCRIPTION		FOUNDATION		EXTERIOR DESCRIPTION		INTERIOR	
	materials		materials				
Units	<input checked="" type="checkbox"/> One	<input type="checkbox"/> One w/Acc. unit	<input type="checkbox"/>	Foundation Walls	CONCRETE/AVG	Floors	Hdwd/crpt/avg
# of Stories	2 + BASEMENT	<input checked="" type="checkbox"/> Full Basement	<input type="checkbox"/> Partial Basement	Exterior Walls	SIDING/AVG	Walls	DRYWALL/AVG
Type	<input checked="" type="checkbox"/> Det.	<input type="checkbox"/> Att.	<input type="checkbox"/> S-Det./End Unit	Basement Area	1478 sq. ft.	Trim/Finish	WOOD/AVG
	<input checked="" type="checkbox"/> Existing	<input type="checkbox"/> Proposed	<input type="checkbox"/> Under Const.	Basement Finish	90 %	Bath Floor	CERAMIC/AVG
Design (Style)	COLONIAL	<input checked="" type="checkbox"/> Outside Entry/Exit	<input type="checkbox"/> Sump Pump	Gutters & Downspouts	ALM/AVG	Bath Wainscot	CERAMIC/AVG
Year Built	2005			Window Type	DH/AVG	Car Storage	<input type="checkbox"/> None
Effective Age (Yrs)	3-6			Storm Sash/Insulated	THERMALS/AVG	<input checked="" type="checkbox"/> Driveway	# of Cars 2
Attic	<input type="checkbox"/> None	Heating	<input checked="" type="checkbox"/> FWA	Screens	YES/AVG	<input type="checkbox"/> WoodStove(s) #	
<input type="checkbox"/> Drop Stair	<input type="checkbox"/> Stairs	<input type="checkbox"/> Other	Fuel GAS	Amenities	<input type="checkbox"/>	<input checked="" type="checkbox"/> Fence	Driveway Surface ASPHALT/AVG
<input type="checkbox"/> Floor	<input checked="" type="checkbox"/> Scuttle	Cooling	<input checked="" type="checkbox"/> Central Air Conditioning	<input checked="" type="checkbox"/> Fireplace(s) # 1	<input type="checkbox"/>	<input checked="" type="checkbox"/> Porch	# of Cars 2
<input type="checkbox"/> Finished	<input type="checkbox"/> Heated	<input type="checkbox"/> Individual	<input type="checkbox"/> Other	<input type="checkbox"/> Patio/Deck	<input type="checkbox"/>	<input type="checkbox"/> Carport	# of Cars
		<input type="checkbox"/> Pool	<input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Att.	<input type="checkbox"/> Det.
Appliances	<input checked="" type="checkbox"/> Refrigerator	<input checked="" type="checkbox"/> Range/Oven	<input checked="" type="checkbox"/> Dishwasher	<input checked="" type="checkbox"/> Disposal	<input checked="" type="checkbox"/> Microwave	<input checked="" type="checkbox"/> Washer/Dryer	<input type="checkbox"/> Built-in
Finished area above grade contains: 10 Rooms 4 Bedrooms 2.5 Bath(s) 2,988 Square Feet of Gross Living Area Above Grade							
Additional Features 2 STORY HOME, HARDWOOD AND WHITE CARPETED FLOORS, OPEN FAMILY ROOM, GRANITE KITCHEN, FINISHED BASEMENT, DELUXE BATH IN MASTER BEDROOM, 1 FIREPLACE IN FAMILY ROOM, AND LARGE 2 CAR GARAGE.							
Comments on the Improvements FUNCTIONAL UTILITY AVERAGE WITH NO EXTERNAL INADEQUACIES OBSERVED. PROPERTY IS IN AVERAGE CONDITION AND NO REQUIREMENTS THOUGH HOLE IN CEILING IN BASEMENT, APPRAISER ESTIMATES LESS THAN \$500 TO CURE. THE SUBJECT PROPERTY IS MARKETABLE IN ITS PRESENT CONDITION.							

SALES COMPARISON APPROACH

FEATURE		SUBJECT		COMPARABLE SALE NO. 1			COMPARABLE SALE NO. 2			COMPARABLE SALE NO. 3					
5466 JOSEPH JOHNSTON LN. Address CENTREVILLE				5676 General Johnston Pl Centreville, VA 20120			13529 Ann Grigsby Cir Centreville, VA 20120			5481 Joseph Johnston Ln Centreville, VA 20120					
Proximity to Subject				0.66 miles SW			0.10 miles SE			0.07 miles SW					
Sale Price		\$				\$ 575,000			\$ 625,000			\$ 598,000			
Sale Price/Gross Liv. Area		\$ 0.00 sq. ft.		\$ 180.53 sq. ft.			\$ 211.36 sq. ft.			\$ 188.16 sq. ft.					
Data Source(s)				MRIS#;DOM 107			MRIS#;DOM 26			MRIS#;DOM 67					
Verification Source(s)				MRIS/Tax Records			MRIS/Tax Records			MRIS/Tax Records					
VALUE ADJUSTMENTS		DESCRIPTION		DESCRIPTION		+(-) \$ Adjustment	DESCRIPTION		+(-) \$ Adjustment		DESCRIPTION		+(-) \$ Adjustment		
Sale or Financing Concessions				ARMS-LG Conv;0			ARMS-LG VA;0			ARMS-LG Conv;8000					
Date of Sale/Time				s08/14;c07/14			s08/14;c07/14			s03/14;c02/14					
Location		FAIRCREST		Viill @ mt. Gileac			FAIRCREST			FAIRCREST					
Leasehold/Fee Simple		Fee Simple		Fee Simple			Fee Simple			Fee Simple					
Site		5,280 SF		3053 sf		1,000	4757 sf		0	8385 sf		-2,000			
View		AVERAGE		AVERAGE			AVERAGE			AVERAGE					
Design (Style)		COLONIAL		COLONIAL			COLONIAL			COLONIAL					
Quality of Construction		SIDING/AVG		BRICK/AVG		-5,000	SIDING/AVG			SIDING/AVG					
Actual Age		10 Years		10 YEARS			10 YEARS			11 YEARS		0			
Condition		AVERAGE		AVERAGE			AVERAGE			AVERAGE					
Above Grade		Total	Bdrms.	Baths	Total	Bdrms.	Baths	Total	Bdrms.	Baths	Total	Bdrms.	Baths		
Room Count		10	4	2.5	10	4	3.5	-4,000	10	4	3.5	-4,000	10	4	2.5
Gross Living Area50.00		2,988 sq. ft.		3,185 sq. ft.		-9,900	2,957 sq. ft.		0	3,183 sq. ft.		-9,800			
Basement & Finished Rooms Below Grade		1478 Sq.Ft. RR,MD,BR,FB		1500 SF UNFINISHED		0 24,000	1500 SF RR,KT,DN,FB		0 0	1600 SF RR,BR,FB		-2,400 5,000			
Functional Utility		AVERAGE		Average			Average			Average					
Heating/Cooling		FWA/CAC		FWA/CAC			FWA/CAC			FWA/CAC					
Energy Efficient Items		THERMALS		THERMALS			THERMALS			THERMALS					
Garage/Carport		2 Car Garage		2 CAR GARAGE			2 CAR GARAGE			2 CAR GARAGE					
Porch/Patio/Deck		NONE		Porch,Deck		-6,000	Patio,Deck		-3,000	NONE					
Fireplace		1 FIREPLACE		1 Fireplace			2 Fireplaces		-2,500	1 Fireplace					
KITCHEN		GRANITE KIT		GRANITE KIT			GRANITE KIT			MOD KIT		5,000			
Net Adjustment (Total)				<input checked="" type="checkbox"/> + <input type="checkbox"/> -		\$ 100	<input type="checkbox"/> + <input checked="" type="checkbox"/> -		\$ 9,500	<input type="checkbox"/> + <input checked="" type="checkbox"/> -		\$ 4,200			
Adjusted Sale Price of Comparables				Net Adj. 0.0% Gross Adj. 8.7%		\$ 575,100	Net Adj. -1.5% Gross Adj. 1.5%		\$ 615,500	Net Adj. -0.7% Gross Adj. 4.0%		\$ 593,800			

Summary of Sales Comparison Approach COMP #1 SOLD CLOSEST TO DATE OF APPRAISAL. COMP #2 IS MOST SIMILAR IN SIZE TO SUBJECT. COMP #3 IS OLDER SALE BUT IS CLOSEST IN PROXIMITY. MLS PHOTOS USED IN REPORT FOR COMPS DUE TO ACCESSIBILITY PROBLEMS AND OTHER OBSTRUCTIONS, THOUGH EXTERIOR OF COMPARABLES WERE INSPECTED BY APPRAISER AS REQUIRED. REPORTED SALES SHOWN ARE MOST RECENT FOUND SIMILAR IN STYLE AND CLOSEST IN PROXIMITY.

COST APPROACH

COST APPROACH TO VALUE									
Site Value Comments THE ESTIMATED SITE VALUE WAS DERIVED THROUGH ABSTRACTION AND/OR LOCAL SALES. COST APPROACH SHOULD NOT BE RELIED UPON FOR INSURANCE PURPOSES. THE APPRAISER ASSUMES NO LIABILITY FOR AND DOES NOT GUARANTEE ANY INSUARABLE VALUE ESTIMATE.									
ESTIMATED <input type="checkbox"/> REPRODUCTION OR <input checked="" type="checkbox"/> REPLACEMENT COST NEW					OPINION OF SITE VALUE = \$ 125,000				
Source of cost data LOCAL BUILDERS					Dwelling 2,988 Sq. Ft. @ \$ 135.00..... = \$ 403,380				
Quality rating from cost service AVG Effective date of cost data CURRENT					Bsmt: 1478 Sq.Ft. Sq. Ft. @ \$ 45.00..... = \$ 66,510				
Comments on Cost Approach (gross living area calculations, depreciation, etc.)					1 FP 3,000				
Standard cost for homes similar in GLA & quaility. Depreciation observed reflects curable short-lived elements (repairs or replacements a typical buyer would expect to correct immediately following purchase) and long-lived elements) economic life of entire structure).					Garage/Carport 400 Sq. Ft. @ \$ 20.00..... = \$ 8,000				
					Total Estimate of Cost-New = \$ 480,890				
					Less 50 Physical	Functional	External		
					Depreciation \$16,053			= \$ (16,053)
					Depreciated Cost of Improvements = \$ 464,837				
					"As-is" Value of Site Improvements = \$ 5,000				
					INDICATED VALUE BY COST APPROACH = \$ 594,800				

INCOME

INCOME APPROACH TO VALUE			
Estimated Monthly Market Rent \$	NA	X Gross Rent Multiplier	= \$ 0 Indicated Value by Income Approach
Summary of Income Approach (including support for market rent and GRM)			

RECONCILIATION

Methods and techniques employed: <input checked="" type="checkbox"/> Sales Comparison Approach <input type="checkbox"/> Cost Approach <input type="checkbox"/> Income Approach <input type="checkbox"/> Other:	
Discussion of methods and techniques employed, including reason for excluding an approach to value:	DUE TO LACK OF SALES/RENTAL DATA THE INCOME APPROACH TO VALUE IS NOT CONSIDERED APPROPRIATE AND WAS NOT USED.
Reconciliation comments:	THE INDICATED VALUE IS SUPPORTED BY MARKET DATA WITHIN SUBJECT'S AREA AND REFLECTS THE MOST PROBABLE SELLING PRICE. THE COST & INCOME APPROACH ARE LIMITED BY DATA AVAILABLE.
Based on the scope of work, assumptions, limiting conditions and appraiser's certification, my (our) opinion of the defined value of the real property that is the subject of this report as of SEPT. 16, 2014 , which is the effective date of this appraisal, is:	
<input checked="" type="checkbox"/> Single point \$ 590,000 <input type="checkbox"/> Range \$ _____ to \$ _____ <input type="checkbox"/> Greater than <input type="checkbox"/> Less than \$ _____	
This appraisal is made <input checked="" type="checkbox"/> "as is," <input type="checkbox"/> subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, <input type="checkbox"/> subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed <input type="checkbox"/> subject to the following:	
RETROSPECTIVE VALUE ESTIMATE AS OF SEPT. 16, 2014. PROPERTY WAS INSPECTED MARCH 10, 2015. ASSUMING PROPERTY CONDITION WAS THE SAME.	

Scope of Work, Assumptions and Limiting Conditions

Scope of work is defined in the Uniform Standards of Professional Appraisal Practice as " the type and extent of research and analyses in an assignment." In short, scope of work is simply what the appraiser did and did not do during the course of the assignment. It includes, but is not limited to: the extent to which the property is identified and inspected, the type and extent of data researched, the type and extent of analyses applied to arrive at opinions or conclusions.

The scope of this appraisal and ensuing discussion in this report are specific to the needs of the client, other identified intended users and to the intended use of the report. This report was prepared for the sole and exclusive use of the client and other identified intended users for the identified intended use and its use by any other parties is prohibited. The appraiser is not responsible for unauthorized use of the report.

The appraiser's certification appearing in this appraisal report is subject to the following conditions and to such other specific conditions as are set forth by the appraiser in the report. All extraordinary assumptions and hypothetical conditions are stated in the report and might have affected the assignment results.

1. The appraiser assumes no responsibility for matters of a legal nature affecting the property appraised or title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable. The property is appraised as though under responsible ownership.
2. Any sketch in this report may show approximate dimensions and is included only to assist the reader in visualizing the property. The appraiser has made no survey of the property.
3. The appraiser is not required to give testimony or appear in court because of having made the appraisal with reference to the property in question, unless arrangements have been previously made thereto.
4. Neither all, nor any part of the content of this report, copy or other media thereof (including conclusions as to the property value, the identity of the appraiser, professional designations, or the firm with which the appraiser is connected), shall be used for any purposes by anyone but the client and other intended users as identified in this report, nor shall it be conveyed by anyone to the public through advertising, public relations, news, sales, or other media, without the written consent of the appraiser.
5. The appraiser will not disclose the contents of this appraisal report unless required by applicable law or as specified in the Uniform Standards of Professional Appraisal Practice.
6. Information, estimates, and opinions furnished to the appraiser, and contained in the report, were obtained from sources considered reliable and believed to be true and correct. However, no responsibility for accuracy of such items furnished to the appraiser is assumed by the appraiser.
7. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render it more or less valuable. The appraiser assumes no responsibility for such conditions, or for engineering or testing, which might be required to discover such factors. This appraisal is not an environmental assessment of the property and should not be considered as such.
8. The appraiser specializes in the valuation of real property and is not a home inspector, building contractor, structural engineer, or similar expert, unless otherwise noted. The appraiser did not conduct the intensive type of field observations of the kind intended to seek and discover property defects. The viewing of the property and any improvements is for purposes of developing an opinion of the defined value of the property, given the intended use of this assignment. Statements regarding condition are based on surface observations only. The appraiser claims no special expertise regarding issues including, but not limited to: foundation settlement, basement moisture problems, wood destroying (or other) insects, pest infestation, radon gas, lead based paint, mold or environmental issues. Unless otherwise indicated, mechanical systems were not activated or tested.

This appraisal report should not be used to disclose the condition of the property as it relates to the presence/absence of defects. The client is invited and encouraged to employ qualified experts to inspect and address areas of concern. If negative conditions are discovered, the opinion of value may be affected.

Unless otherwise noted, the appraiser assumes the components that constitute the subject property improvement(s) are fundamentally sound and in working order.

Any viewing of the property by the appraiser was limited to readily observable areas. Unless otherwise noted, attics and crawl space areas were not accessed. The appraiser did not move furniture, floor coverings or other items that may restrict the viewing of the property.

9. Appraisals involving hypothetical conditions related to completion of new construction, repairs or alteration are based on the assumption that such completion, alteration or repairs will be competently performed.
10. Unless the intended use of this appraisal specifically includes issues of property insurance coverage, this appraisal should not be used for such purposes. Reproduction or Replacement cost figures used in the cost approach are for valuation purposes only, given the intended use of the assignment. The Definition of Value used in this assignment is unlikely to be consistent with the definition of Insurable Value for property insurance coverage/use.
11. The ACI General Purpose Appraisal Report (GPAR™) is not intended for use in transactions that require a Fannie Mae 1004/Freddie Mac 70 form, also known as the Uniform Residential Appraisal Report (URAR).

Additional Comments Related To Scope Of Work, Assumptions and Limiting Conditions

THE PURPOSE OF THE APPRAISAL IS TO ESTIMATE THE VALUE OF THE PROPERTY FOR BANKRUPTCY PURPOSES. THE INSPECTION DATE DIFFERS WITH REPORTED DATE BASED ON TIME OF DECLARATION

Appraiser's Certification

The appraiser(s) certifies that, to the best of the appraiser's knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are the appraiser's personal, impartial, and unbiased professional analyses, opinions, and conclusions.
3. Unless otherwise stated, the appraiser has no present or prospective interest in the property that is the subject of this report and has no personal interest with respect to the parties involved.
4. The appraiser has no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
5. The appraiser's engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. The appraiser's compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
7. The appraiser's analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
8. Unless otherwise noted, the appraiser has made a personal inspection of the property that is the subject of this report.
9. Unless noted below, no one provided significant real property appraisal assistance to the appraiser signing this certification. Significant real property appraisal assistance provided by:

Additional Certifications:

Definition of Value: ☒ Market Value ☐ Other Value: _____

Source of Definition: THE DICTIONARY OF REAL ESTATE APPRAISAL FOURTH EDITION

"THE MOST PROBABLE PRICE WHICH A PROPERTY SHOULD BRING IN A COMPETITIVE AND OPEN MARKET UNDER ALL CONDITIONS REQUISITE TO A FAIR SALE, THE BUYER AND SELLER EACH ACTING PRUDENTLY AN KNOWLEDGEABLY, AND ASSUMING THE PRICE IS NOT AFFECTED BY UNDUE STIMULUS. IMPLICIT IN THIS DEFINITION IS THE CONSUMMATION OF A SALE AS OF A SPECIFIED DATE AND THE PASSING OF TITLE FROM SELLER TO BUYER UNDER CONDITIONS WHEREBY:

1) BUYER AND SELLER ARE TYPICALLY MOTIVATED;

2) BOTH PARTIES ARE WELL INFORMED OR WELL ADVISED, AND ACTING WHAT THEY CONSIDER THEIR OWN BEST INTERESTS;

3) A REASONABLE TIME IS ALLOWED IN FOR EXPOSURE IN THE OPEN MARKET:

4) PAYMENT IS MADE IN TERMS OF CASH IN U.S. DOLLARS OR IN TERMS OF FINANCIAL ARRANGEMENTS COMPARABLE THERTO: AND

5) THE PRICE REPRESENTS THE NORMAL CONSIDERATION FOR THE PROPERTY SOLD UNAFFECTED BY SPECIAL OR CREATIVE FINANCING OR SALES CONCESSIONS GRANTED BY ANYONE ASSOCIATED WITH THE SALE."

ADDRESS OF THE PROPERTY APPRAISED:

5466 JOSEPH JOHNSTON LN.

CENTREVILLE, VA 20120

EFFECTIVE DATE OF THE APPRAISAL: SEPT. 16, 2014

APPRAISED VALUE OF THE SUBJECT PROPERTY \$ 590,000

APPRAISER

Signature: _____

Name: JAMES D. MURPHY

State Certification # 4001 012981

or License # _____

or Other (describe): _____ State #: _____

State: VA

Expiration Date of Certification or License: 11/30/2016

Date of Signature and Report: 03/18/2015

Date of Property Viewing: 03/10/2015

Degree of property viewing:

☒ Interior and Exterior ☐ Exterior Only ☐ Did not personally view

SUPERVISORY APPRAISER

Signature: _____

Name: _____

State Certification # _____

or License # _____

State: _____

Expiration Date of Certification or License: _____

Date of Signature: _____

Date of Property Viewing: _____

Degree of property viewing:

☐ Interior and Exterior ☐ Exterior Only ☐ Did not personally view

Client: OSORIO, ANDREA	Exhibit(s) Page 6 of 17	File No.: FC44CTV
Property Address: 5466 JOSEPH JOHNSTON LN.		Case No.: FAIRCREST
City: CENTREVILLE	State: VA	Zip: 20120



FRONT VIEW OF
SUBJECT PROPERTY

Appraised Date: September 16, 2014
Appraised Value: \$ 590,000



REAR VIEW OF
SUBJECT PROPERTY



STREET SCENE

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COMPARABLE SALE #1

5676 General Johnston Pl
Centreville, VA 20120
Sale Date: s08/14;c07/14
Sale Price: \$ 575,000



COMPARABLE SALE #2

13529 Ann Grigsby Cir
Centreville, VA 20120
Sale Date: s08/14;c07/14
Sale Price: \$ 625,000



COMPARABLE SALE #3

5481 Joseph Johnston Ln
Centreville, VA 20120
Sale Date: s03/14;c02/14
Sale Price: \$ 598,000

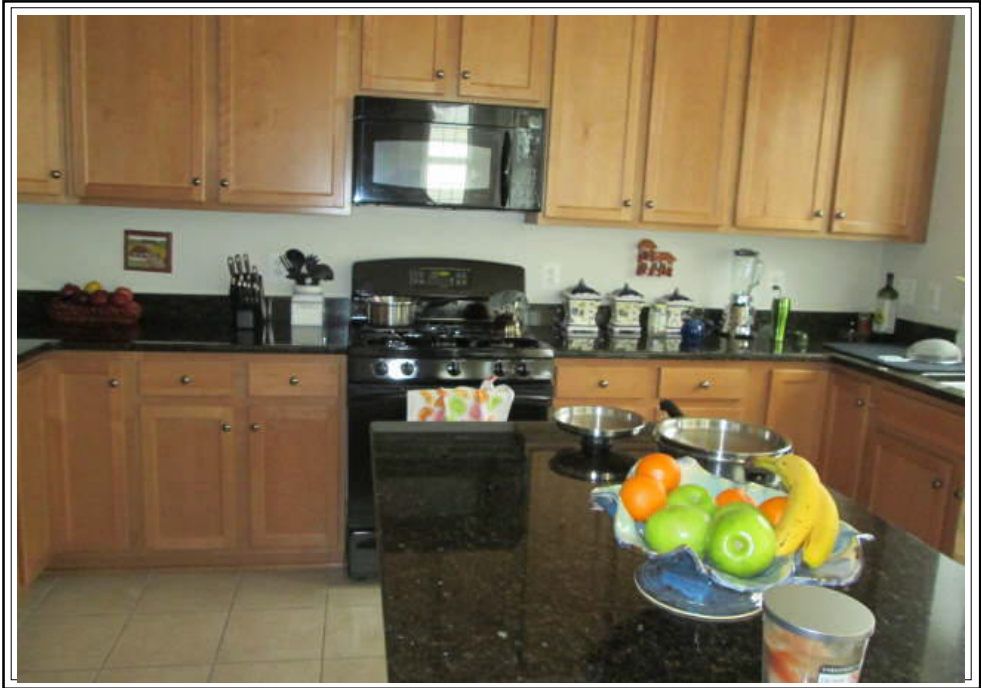
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LIVING ROOM



DINING ROOM



KITCHEN

Client: OSORIO, ANDREA

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Case No.: FAIRCREST

City: CENTREVILLE

State: VA

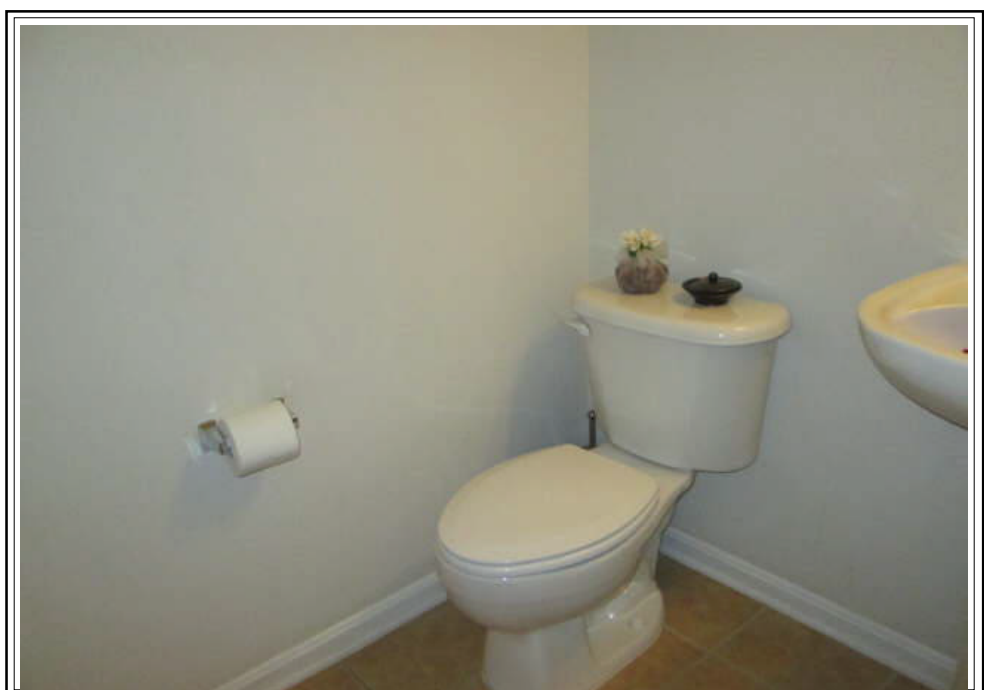
Zip: 20120



FAMILY ROOM



DEN

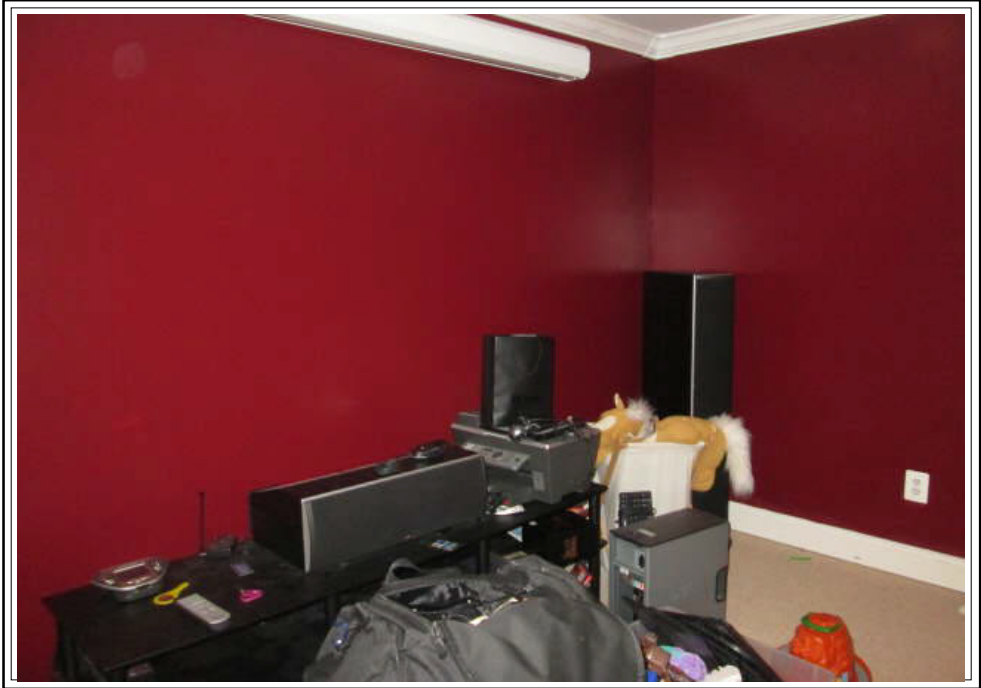


HALF BATH

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REC ROOM



MEDIA ROOM



BEDROOM

Client: OSORIO, ANDREA

Exhibit(s)

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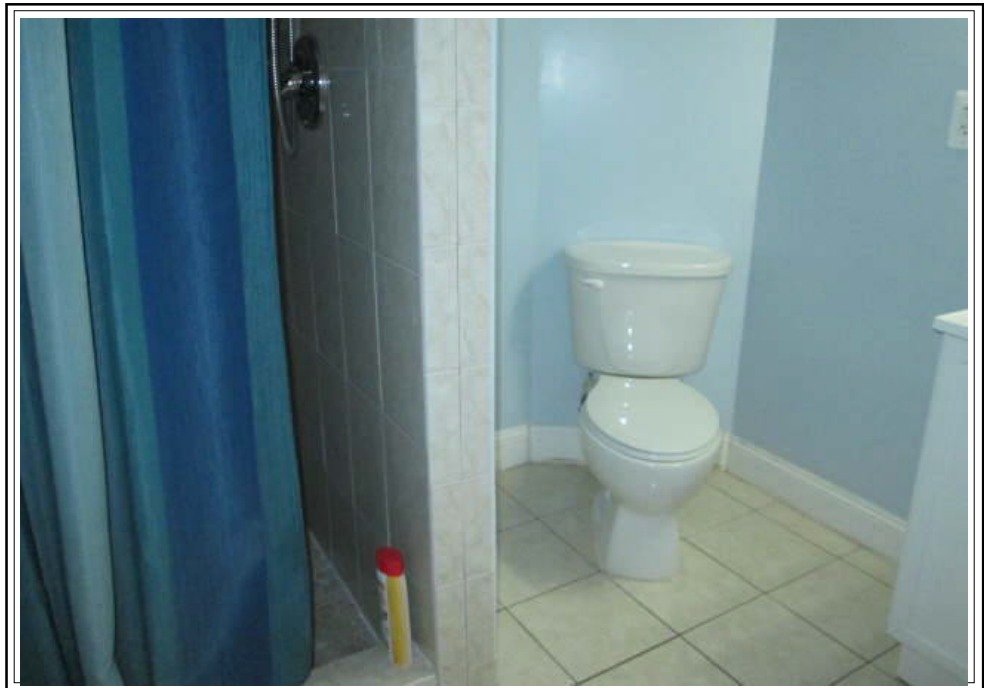
Property Address: 5466 JOSEPH JOHNSTON LN.

Case No.: FAIRCREST

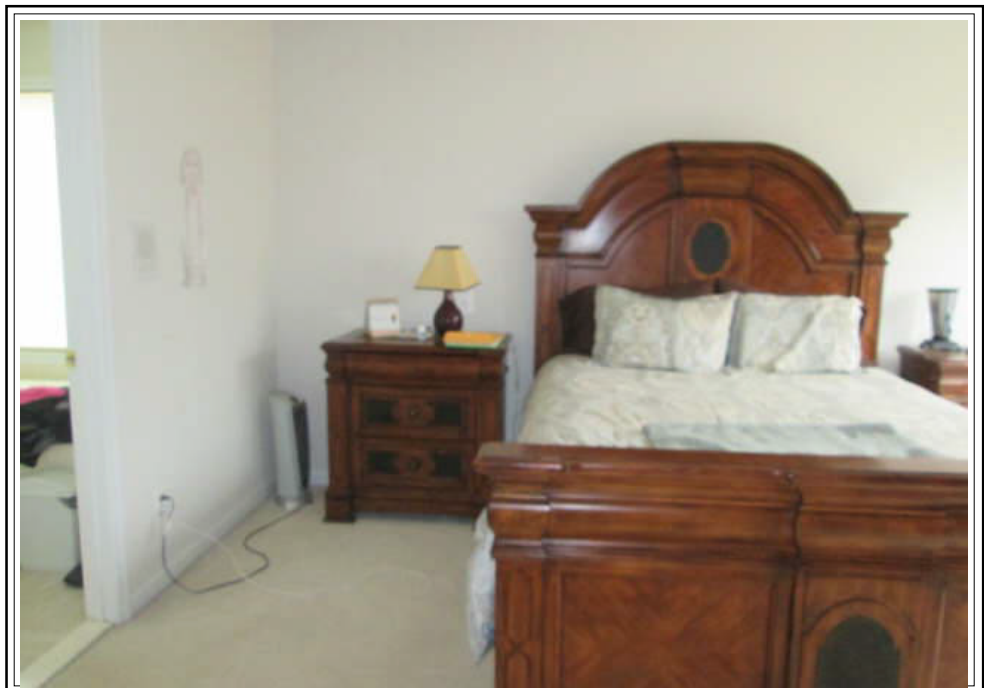
City: CENTREVILLE

State: VA

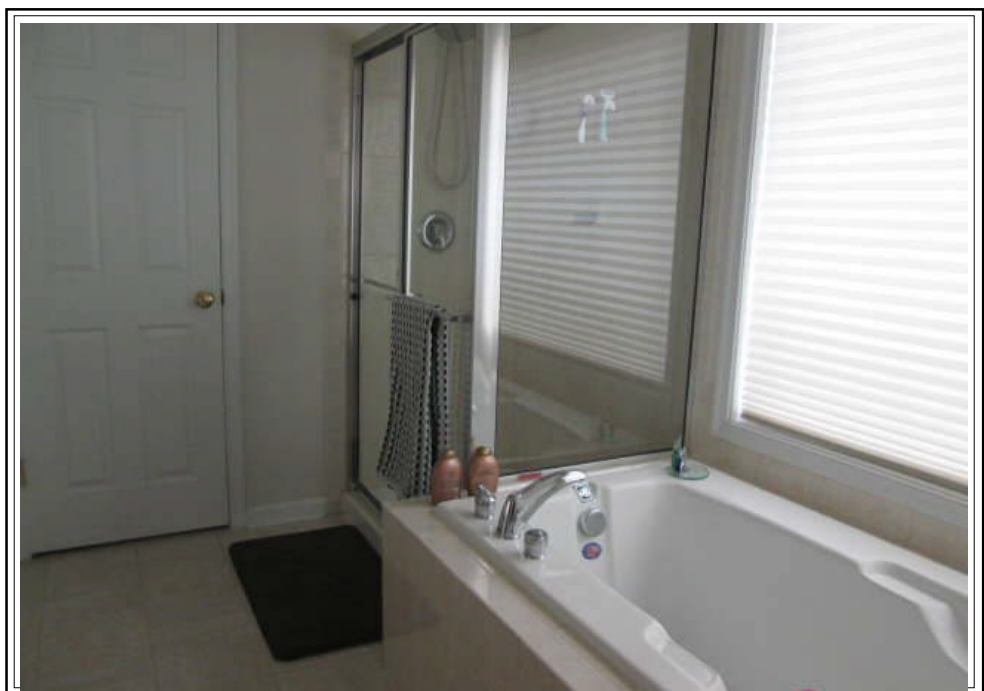
Zip: 20120



FULL BATH



BEDROOM



DELUXE BATH

Client: OSORIO, ANDREA

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File No.: FC44CTV

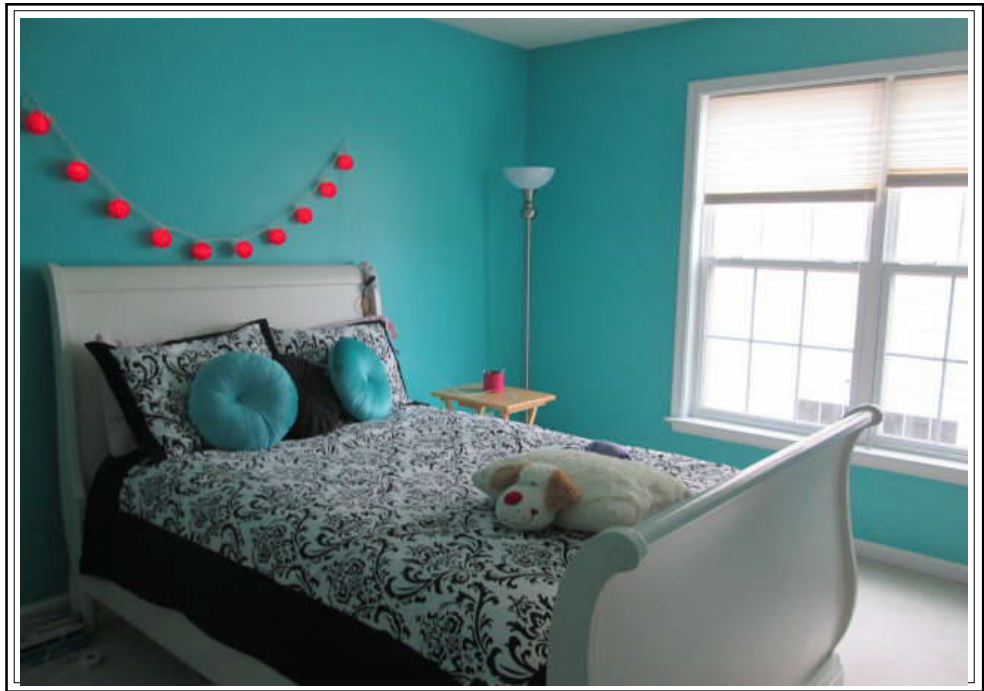
Property Address: 5466 JOSEPH JOHNSTON LN.

Case No.: FAIRCREST

City: CENTREVILLE

State: VA

Zip: 20120



BEDROOM



FULL BATH



BEDROOM

Client: OSORIO, ANDREA

Exhibit(s)

Page 13 of 17

File No.: FC44CTV

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State: VA

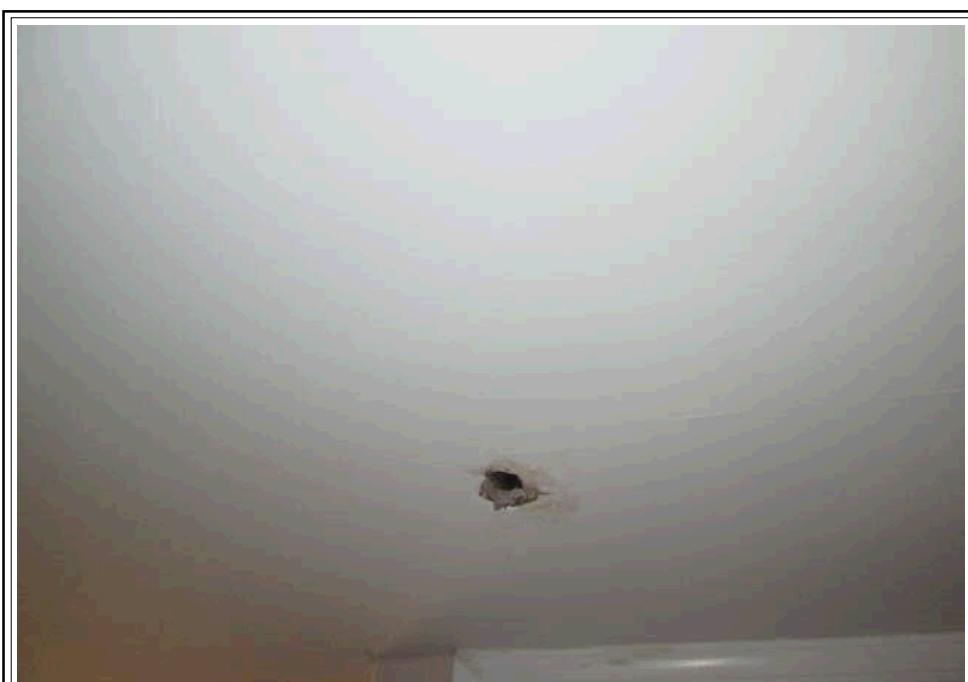
Zip: 20120



REAR

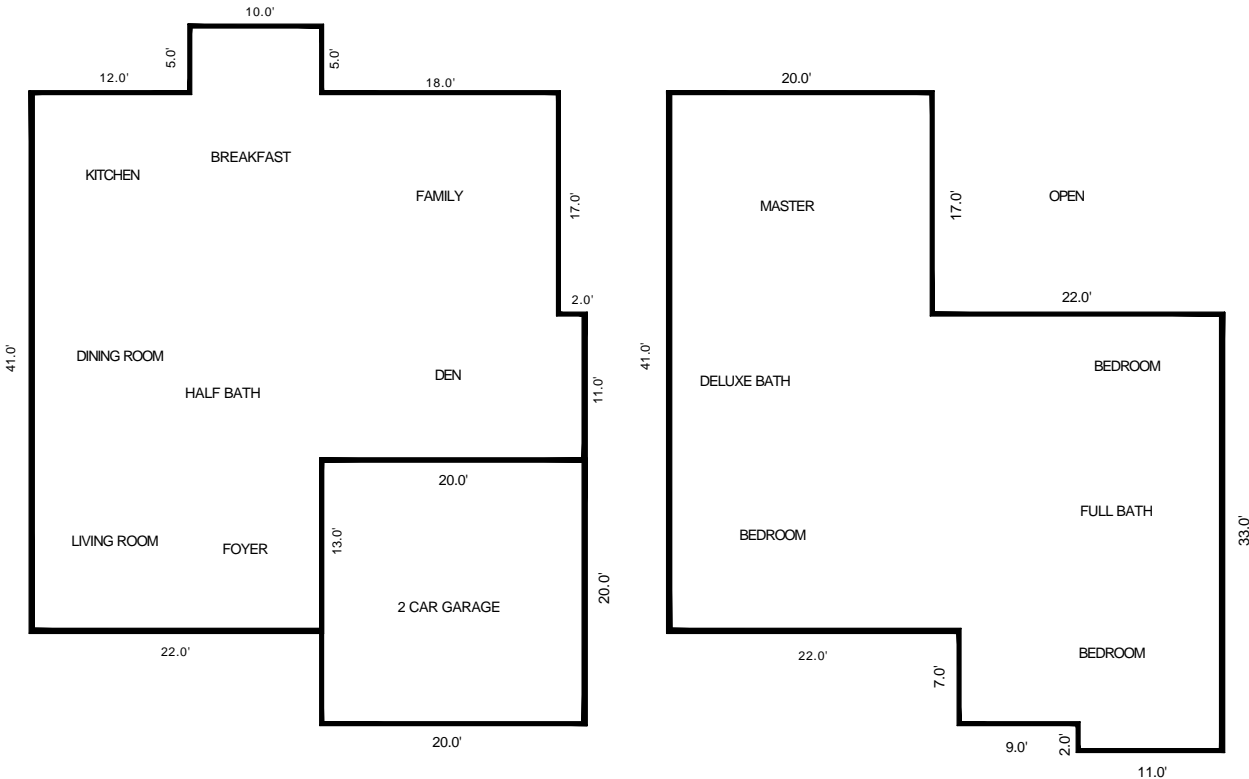


FRONT



HOLE IN CEILING IN BASEMENT

Client: OSORIO, ANDREA		File No.: FC44CTV	
Property Address: 5466 JOSEPH JOHNSTON LN.		Case No.: FAIRCREST	
City: CENTREVILLE		State: VA	Zip: 20120



Sketchby/Apex/™

Comments:

AREA CALCULATIONS SUMMARY			
Code	Description	Net Size	Net Totals
GLA1	First Floor	1478.0	1478.0
GLA2	Second Floor	1510.0	1510.0
GAR	Garage	400.0	400.0
Net LIVABLE Area		(Rounded)	2988

LIVING AREA BREAKDOWN		
Breakdown		Subtotals
First Floor		
22.0	x 41.0	902.0
5.0	x 10.0	50.0
11.0	x 20.0	220.0
17.0	x 18.0	306.0
Second Floor		
20.0	x 41.0	820.0
20.0	x 31.0	620.0
2.0	x 24.0	48.0
2.0	x 11.0	22.0
8 Items	(Rounded)	2988

Client: OSORIO, ANDREA

File No.: FC44CTV

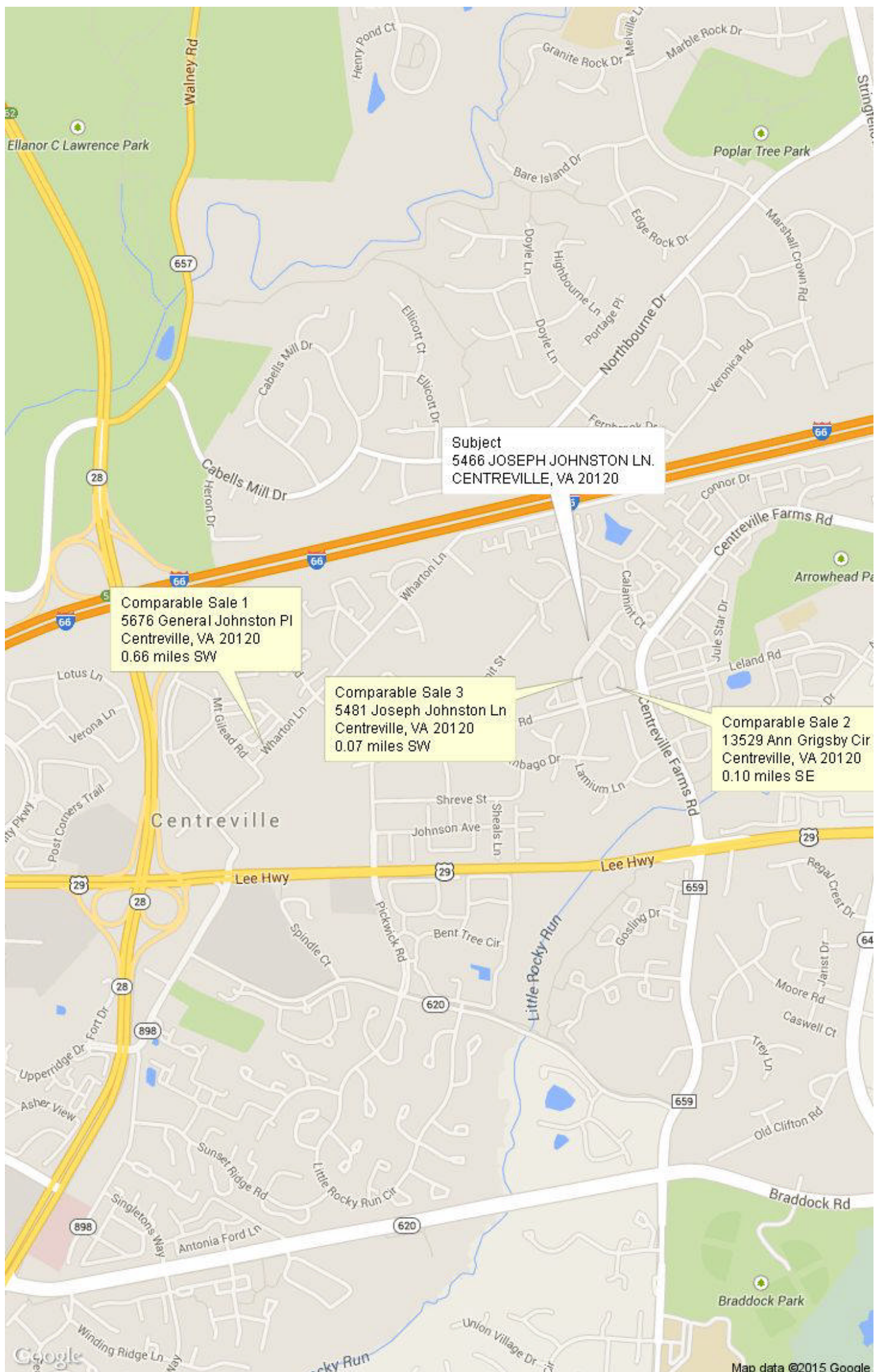
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Property Address: 5466 JOSEPH JOHNSTON LN.		Case No.: FAIRCREST
City: CENTREVILLE	State: VA	Zip: 20120

DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATION COMMONWEALTH OF VIRGINIA		
EXPIRES ON 11-30-2016	9960 Mayland Dr., Suite 400, Richmond, VA 23233 Telephone: (804) 367-8500	NUMBER 4001012981
REAL ESTATE APPRAISER BOARD		
CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER		
JAMES DAVID MURPHY 1551 EVERS DRIVE MC LEAN, VA 22101		  Jay W. DeBoer, Director
<small>ALTERATION OF THIS DOCUMENT, USE AFTER EXPIRATION, OR USE BY PERSONS OR FIRMS OTHER THAN THOSE NAMED MAY RESULT IN CRIMINAL PROSECUTION UNDER THE CODE OF VIRGINIA.</small>		

(SEE REVERSE SIDE FOR NAME AND/OR ADDRESS CHANGE)

(POCKET CARD)
COMMONWEALTH OF VIRGINIA
REAL ESTATE APPRAISER BOARD
CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER
NUMBER: 4001012981 EXPIRES: 11-30-2016

JAMES DAVID MURPHY
1551 EVERS DRIVE
MC LEAN, VA 22101



(DETACH HERE)
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9960 Mayland Dr., Suite 400, Richmond, VA 23233

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FAIRCREST
File No. FC44CTV

***** INVOICE *****

File Number: FC44CTV

MARCH 18, 2015

ANDREA OSORIO
5466 JOSEPH JOHNSTON LN.
CENTREVILLE, VA 20120

Invoice # : 44
Order Date :
Reference/Case # : FAIRCREST
PO Number :

RESIDENTIAL APPRAISAL REPORT

5466 JOSEPH JOHNSTON LN.
CENTREVILLE, VA 20120

APPRAISAL REPORT FEE W/MC FORM	\$	250.00
THANK YOU FOR YOUR BUSINESS	\$	-----
Invoice Total	\$	250.00
State Sales Tax @	\$	0.00
Deposit	(\$)
Deposit	(\$)

Amount Due	\$	250.00

Terms: DUE & PAYABLE UPON RECEIPT

Please Make Check Payable To:

MURPHY APPRAISAL SERVICES
1551 EVERS DR.
MCLEAN, VA 22101

Fed. I.D. #: 54-1007635

PLEASE REMIT INVOICE COPY WITH PAYMENT